



June 16, 2015

Item No. 14

RESOLUTION NO. 2015-CHA-58

WHEREAS, Michael R. Merchant, after faithfully serving the Chicago Housing Authority, tendered his resignation as Chief Executive Officer of the Chicago Housing Authority effective as of the end of the day on July 2, 2015 but will serve in an advisory capacity to the Acting Chief Executive Officer from June 17, 2015 until July 2, 2015.

WHEREAS, the Board of Commissioners has accepted the resignation of Michael R. Merchant as Chief Executive Officer of the Chicago Housing Authority and all authority of such position granted to him as such will be rescinded, as of the close of business on June 16, 2015;

WHEREAS, The position of Acting Chief Executive Officer of the Chicago Housing Authority has been offered to Eugene E. Jones Jr.; and

WHEREAS, Eugene E. Jones Jr. has agreed to serve as such Acting Chief Executive Officer of the Chicago Housing Authority until the appointment of the Chief Executive Officer position has been made;

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT Eugene E. Jones, Jr. is hereby appointed Acting Chief Executive Officer of the Chicago Housing Authority effective June 17, 2015, until such time as a permanent Chief Executive Officer is appointed by this Board. Eugene E. Jones will continue to be an at-will employee and will be evaluated through a performance review after six months as Acting Chief Executive Officer. Eugene E. Jones, Jr. is hereby granted supervisory and management responsibility over all Chicago Housing Authority operations, programs and activities, all to be exercised in accordance with the approved policies and procedures of the Chicago Housing Authority.

THAT Eugene E. Jones, Jr. shall have the following authority in his capacity as Acting Chief Executive Officer:

- 1) Signature authority to execute, including but not limited to, bonds, leases, mortgages, contracts, grant applications, grants, correspondence, payroll and operations/bank drafts, transfers of funds and other legal and official documents necessary for the operation of the Chicago Housing Authority; and
- 2) Delegation authority to appoint appropriate Chicago Housing Authority employees as designees to sign contracts, bonds, leases, mortgages, grant applications, grants, correspondence, payroll, operations/bank drafts, transfers of funds and other legal and official documents as he deems necessary for the efficient operation of the Chicago Housing Authority.

THAT Effective June 17, 2015, all financial institutions are requested and directed to honor checks, drafts, and/or other payment orders that bear the facsimile signature of Eugene E. Jones, Jr. without regard to whom or by what means the actual or purported facsimile signature(s) thereon may have been affixed thereto, if such signature(s) resemble(s) the facsimile specimen(s) of such signature(s) certified to and filed with the financial institution by or on behalf of the Chicago Housing Authority.

